

**PAAVANA INSURANCE BROKERS PVT LTD**No.80, 2<sup>nd</sup> floor, 7<sup>th</sup> Avenue

Ashoknagar, Chennai 600083

Phone:- 45548286, Fax:- 42319512

Direct Broker IRDAI License No: 554 Valid Upto 10/03/2022

**ANNEXURE- B**

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON  
31<sup>st</sup> March 2021**

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]*

**I.REGISTRATION AND OTHER DETAILS:**

<b>i.</b>	CIN	<b>U66000TN2015PTC102950</b>
<b>ii.</b>	Registration Date	09/11/2015
<b>iii.</b>	Name of the Company	PAAVANA INSURANCE BROKERS PRIVATE LIMITED
<b>iv.</b>	Category / Sub-Category of the Company	Company Limited by Shares/Non- Government Company
<b>v.</b>	Address of the Registered office and contact details	New No 80, Plot No B,157 2nd Floor, 7th Avenue, Ashok Nagar Chennai Chennai TN 600083 IN
<b>vi.</b>	Whether listed company	No
<b>vii.</b>	Name, Address and Contact details of Registrar and Transfer Agent, if any	NOT APPLICABLE



## **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Life Insurance and pension services excluding re-insurance services- Others n.e.c	99713119	100%

## **III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	NA	NA	NA	NA	NA

## **IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

i. *Category-wise Share Holding- There has been no change in the shareholding during the year from the previous year.*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			
	Demat	Physical	Total	% of Total Shares	De m at	Physical	Total	% of Total Shar es
<b>A. Promoter</b>								
<b>1) Indian</b>								
a) Individual/ HUF		630,000	630,000	84		630,000	630,000	84
b) Central Govt								
c) State Govt(s)								
d) Bodies Corp								
e) Banks / FI								
f) Any Other								
Sub-total(A)(1):-								
<b>2) Foreign</b>								
g) NRIs-Individuals								
h) Other-Individuals								



i) Bodies Corp.								
j) Banks / FI								
k) Any Other....								
Sub-total (A)(2):-								
<b>B. Public Shareholding</b>								
<b>1. Institutions</b>								
a) Mutual Funds								
b) Banks / FI								
c) Central Govt								
d) State Govt(s)								
e) Venture Capital Funds								
f) Insurance Companies								
g) FIIs								
h) Foreign Venture Capital Funds								
i) Others (specify)								
Sub-total (B)(1)								
<b>2. Non Institutions</b>								
a) Bodies Corp. (i) Indian (ii) Overseas								
b) Individuals  (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh								
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		120,000	120,000	16		120,000	120,000	16
c) Others(Specify)								
Sub-total (B)(2)		120,000	120,000	16		120,000	120,000	16
Total Public Shareholding (B)=(B)(1)+ (B)(2)								
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)		750,000	750,000	100		750,000	750,000	100





## ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Mohan Sriraman	4,17,500	55.67	NIL	417,500	55.67	NIL	<b>NIL</b>
2.	Chinnappa Selvam	82,500	11	NIL	82,500	11	NIL	<b>NIL</b>
3.	J Sridhar	60,000	8	NIL	60,000	8	NIL	<b>NIL</b>
4.	David Theodore Joseph	40,000	5.33	NIL	40,000	5.33	NIL	<b>NIL</b>
5.	R Chandrasekaran	30,000	4	NIL	30,000	4	NIL	<b>NIL</b>
	<b>Total</b>	<b>630,000</b>	<b>84</b>	<b>NIL</b>	<b>630,000</b>	<b>84</b>	<b>NIL</b>	<b>NIL</b>

## iii.Change in Promoters' Shareholding ( please specify, if there is no change )No Change

Sr. no	MOHAN SRIRAMAN	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>417,500</b>	<b>55.67%</b>	<b>417,500</b>	<b>55.67%</b>
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): **Transfer of 30,000 shares to Mr. R Chandrasekaran and	<b>(-)</b>		<b>(-)</b>	



	Transfer of 40,000 shares to Mr. David Theodore Joseph				
	At the End of the year	<b>417,500</b>	<b>55.67%</b>	<b>417,500</b>	<b>55.67%</b>

Sr. no	Chinnappa Selvam	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>82,500</b>	<b>11%</b>	<b>82,500</b>	<b>11%</b>
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	<b>82,500</b>	<b>11%</b>	<b>82,500</b>	<b>11%</b>

Sr. no	Jambunathan Sridhar	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>60,000</b>	<b>8%</b>	<b>60,000</b>	<b>8%</b>
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	<b>60,000</b>	<b>8%</b>	<b>60,000</b>	<b>8%</b>



Sr. no	David Theodore Joseph	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	40,000	5.33	40,000	5.33
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	40,000	5.33	40,000	5.33

Sr. no	R Chandrasekaran	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	30,000	4	30,000	4
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	30,000	4	30,000	4





## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Mohan Sriraman, Managing Director	Total Amount
1.	Gross salary	29,34,228	29,34,228
		-	



	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-				
2.	Stock Option	-				
3.	Sweat Equity	-				
4.	Commission - as % of profit - others, specify...	-				
5.	Others, please specify					
6.	Total (A)	-				29,34,228
	Ceiling as per the Act					





**B. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Chinnappa Selvam, Whole – Time Director	Total Amount
1.	Gross salary	10,39,500	10,39,500
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2.	Stock Option	-	
3.	Sweat Equity	-	
4.	Commission - as % of profit - others, specify...	-	
5.	Others, please specify		
6.	Total (A)	-	10,39,500
	Ceiling as per the Act		

**C. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	V G Karthikeyan, Whole – Time Director	Total Amount
1.	Gross salary	12,91,500	12,91,500
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	



	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option	-				
3.	Sweat Equity	-				
4.	Commission - as % of profit - others, specify...	-				
5.	Others, please specify					
6.	Total (A)	-				12,91,500
	Ceiling as per the Act					

**D. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	R Chandrasekaran, Director, Chairman of the Board	Total Amount
1.	Gross salary	6,00,000	6,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2.	Stock Option	-	
3.	Sweat Equity	-	
4.	Commission	-	



	- as % of profit - others, specify...				
5.	Others, please specify				
6.	Total (A)	-			6,00,000
	Ceiling as per the Act				

**E. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Bhuvana Mohan, Director	Total Amount
1.	Gross salary	907,356	907,356
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2.	Stock Option	-	
3.	Sweat Equity	-	
4.	Commission - as % of profit - others, specify...	-	
5.	Others, please specify		
6.	Total (A)	-	907,356
	Ceiling as per the Act		





**C. Remuneration to Key Managerial Personnel Other Than MD /Manager**  
**/WTD: NOT APPLICABLE**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total				



## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court ]	Appeal made. If any(give details)
<b>A. Company</b>					
Penalty					
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment					
Compounding					
<b>C. Other Officers In Default</b>					
Penalty					
Punishment					
Compounding					

